Student Exchange Agreement

Between the

Universidad de Cuenca, Cuenca, Ecuador

and the

Academy of fine Arts Nuremberg, Germany

ARTICLE 1

Purpose of the Agreement

In a continuing effort to promote mutual understanding, the Universidad de Cuenca and the Academy of fine Arts Nuremberg agree to exchange students.

ARTICLE 2

Exchange of students

(1) Exchanges will take place on the basis of written invitations in which the details of the exchanges will be determined. Wherever possible the principle of reciprocity should be respected. The partner universities will incur no financial liabilities.

(2) The partner universities will waive tuition fees of all academic programs which are open to exchange students. Exchange students are responsible for all other expense.

(3) At the Academy of fine Arts Nuremberg all students including exchange students are required to pay a mandatory fee for student services (Grundbeitrag). This fee is charged at the beginning of each semester by the Academy of fine Arts Nuremberg.

(4) Duration of any exchange should not exceed one year.

(5) Exchange students are responsible for contracting for and obtaining their own medical insurance in accordance with the policy of the host institution.

(6) In the case of exchange students are nominated for a stay at the Academy of fine Arts Nuremberg and are aged 29 years at the beginning of the
exchange period, these are not able to apply for student housing and will no longer be covered by the compulsory health insurance fund in Germany.

ARTICLE 3
Program Representatives

The universities have appointed the following members as representatives for development of the cooperation program.

<table>
<thead>
<tr>
<th>Representante de programa de la Universidad de Cuenca</th>
<th>Representante de programa de la Academy of fine Arts Nuremberg</th>
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</thead>
<tbody>
<tr>
<td>Dirección de Relaciones Internacionales</td>
<td>Prof. Holger Felten Präsident</td>
</tr>
<tr>
<td>Av. 12 de Abril y Agustín Cueva, 010201, Cuenca</td>
<td>Bingstr. 60, 90478 Nürnberg, Germany</td>
</tr>
<tr>
<td><a href="mailto:Relaciones.internacionales@ucuenca.edu.ec">Relaciones.internacionales@ucuenca.edu.ec</a></td>
<td><a href="mailto:auslandsamt@adbak-nuernberg.de">auslandsamt@adbak-nuernberg.de</a></td>
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<tr>
<td>Tel. 593 74051000 ext. 1531</td>
<td>Tel. +49(0) 911/9404-116</td>
</tr>
</tbody>
</table>

ARTICLE 4

(1) This Agreement shall become effective for five years in the first instance, commencing from the date of signature.

(2) The Agreement will be reviewed during its fifth year of operation and can be prolonged upon mutual consent.

(3) Each partner terminate this agreement in writing with six months prior notice.

(4) The termination of the agreement should allow for any imbalance to be rectified and for any participating students who have commenced at either university at the date of the termination to complete their approved course of study.

ARTICLE 5

Compliance with Laws
(1) Each participant in the exchange will be treated in the same non-discriminatory manner and will be expected to abide by the rules and regulations of the host university.

(2) Any dispute arising out of this agreement or any exchange pursuant to it shall be resolved amicably. In any dispute with respect to a particular exchange student or exchange member of staff, this agreement shall be construed in accordance with the laws of the host country.

Signed on ........................................... (Date)

For Universidad de Cuenca
Dr. Pablo Vanegas Peralta PhD
Rector de la Universidad de Cuenca

For the Academy of fine Arts Nuremberg
Prof. Holger Felten
Präident der Akademie der Bildenden Künste Nürnberg