MEMORANDUM OF UNDERSTANDING

between

HASSELT UNIVERSITY

and

UNIVERSITY OF CUENCA

In accordance with a mutual desire to engage in cooperative educational and research activities, Hasselt University (Martelarenlaan 42, 3500 Hasselt, Belgium) and University of Cuenca (Av 12 de Abril & Agustín Cueva, Cuenca, Ecuador), agree to establish the following Memorandum of Understanding (MoU).

I. Objectives

Hasselt University and University of Cuenca deem it mutually beneficial to strengthen the bonds between the two academic institutions. Insofar as the means of each allow, Hasselt University and University of Cuenca agree to cooperate in the organization of multidisciplinary traineeships in Ecuador for students of both universities. In the future, other activities and means of cooperation (such as exchange of students and staff, joint application for external project funding, etc.) may be explored.

II. General conditions of cooperation

Hasselt University and University of Cuenca agree that detailed terms and conditions that guide each activity will be separately determined and agreed upon and signed by the two institutions. These terms shall include a technical description of proposed activity, financial arrangements, and person(s) responsible for its implementation, amongst others.

All activities developed under the auspices of this memorandum will comply with the procedures, policies and practices of each institution as well as the law and regulations of each country.

Hasselt University and University of Cuenca agree that this MoU is not a formal legal agreement giving rise to any legal relationship, rights, duties or consequences.

This MoU shall commence immediately upon the date of signing and shall remain in force for three years. Thereafter, it will be reviewed and can be amended or renewed as agreed by both parties.

For Hasselt University

Prof. dr. Luc De Schepper
Rector

Date: 16 March 2018

For University of Cuenca

Prof. dr. Pablo Vanegas
Rector

Date: